UNITED
NATIONS

DP

Executive Board of
the United Nations
Development Programme
and of the United Nations
Population Fund

Distr.
GENERAL

DP/1994/35/Corr.1
4 October 1994

ORIGINAL: ENGLISH

Third regular session 1994
October 1994, New York
Item 4 of the provisional agenda

UNDP FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

REVISED BUDGET ESTIMATES FOR THE BIENNIUM 1994-1995

Report of the Administrator

Corrigendum

Page 10, paragraph 35

For the existing text substitute

35. By its decision 93/35 of 18 June 1993, the Governing Council recognized that the smooth implementation of the 1994-1995 budget strategy would entail transitional costs. The Council, therefore, approved the proposals of the Administrator: (a) to obligate full costs associated with secured agreed terminations and (b) to apply 1992-1993 savings, up to a ceiling of 1.5 per cent of the 1992-1993 core appropriation, to cover transitional costs relating to the timing of implementing necessary reassignments, training and system development.

94-38431 (E) 041094 051094